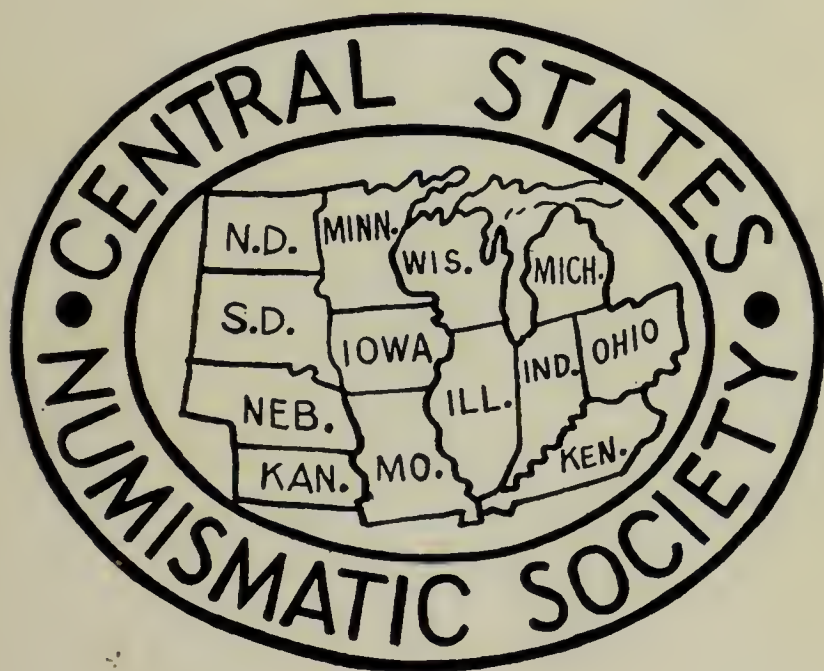


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1937	8.50	15.00	60.00	1941	8.00	14.00	32.50
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1939	7.50	10.00	32.50	1943	5.50	11.50	17.50
1940	12.50	42.50	7.50	1944	6.00	6.50	7.75
1941	3.00	5.00	7.50	1945	6.00	7.50	7.50
1942	2.50	3.50	18.00	1946	8.50	12.50	9.50
1943	2.50	4.25	5.50	1947	10.50	8.00	NM
1944	1.50	3.25	3.25	1948	13.00	8.00	NM
1945	1.25	3.50	2.25	1949	30.00	25.00	25.00
1946	1.25	3.50	5.25	1950	20.00	15.00	NM
1947	2.00	2.25	5.50	1951	6.00	25.00	15.00
1948	1.25	2.75	2.50	1952	4.00	3.50	13.00
1949	12.50	5.75	NM	1953	15.00	3.00	7.50
1950	1.50	2.00	3.50	1954	3.25	2.25	4.00
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1952	1.25	1.25	3.00	1956	4.50	NM	NM
1953	15.00	1.25	7.50	1957	4.50	2.60	NM
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NEW CATEGORIES FOR CHICAGO CONVENTION EXHIBITS

Jim Budd, Exhibit Chairman for the 1969 convention of the Central States Numismatic Society, has announced the first major change in competitive exhibiting in twenty years. Under the new classifications coins may be exhibited in the categories of Art and Archeology, Economics and Commerce, History, Geography, and Religion and Mythology. In addition to the five new categories there will be an open category to be judged under the former system for those who do not wish to participate in the new categories.

These exhibit classifications were first suggested by the nationally known exhibitor, Byron Johnson of Seattle in the official publication of the Organization of International Numismatists. The system has the endorsement of many of the nation's leading numismatists and exhibitors.

In explaining the new categories Budd says, "Hardly a convention passes where there isn't some discussion concerning exhibit awards. The remarks are usually of the type of unqualified or partial judges, exhibits placed in the wrong category or material not part of the exhibit category." Budd feels that exhibits should inform and educate the public, attract the non-collector, and improve the knowledge of the hobbyist. Budd also indicated that there is a general lack of understanding of what constitutes "Numismatic Information," the most important judging category of the older system. Budd hopes to get qualified non-numismatists to judge the exhibits in the hopes of improving the general quality of the exhibits.

All Exhibitors are urged to request complete exhibiting information from Budd at 130 Chicago Avenue, Apt. 4, Oak Park, Illinois 60302.

In other convention news, General

Chairman Howard Eisenberg has announced that a few tables remain as of the first of the year for the May 2-4 conclave. Bourse Chairman, Marty Greene, urged those dealers who have received applications to return them to him. Also, members of the Society who did not receive applications may request them from Greene at P.O. Box 41, Northbrook, Ill. 60062.

Rare Coin Company of America, 31 N. Clark St., Chicago, Ill. 60602 is accepting consignments for the convention auctions. Catalogs will be available from the Chicago firm approximately a month prior to the convention. They are available free to members of C.S.N.S.

The Franklin Mint will sponsor this year's hospitality room. Ralph "Curly" Mitchell will act as the official greeter for the hospitality room which will be located on the floor above the bourse and exhibit areas.

All members who plan to attend the convention are urged to make reservations at the Sheraton-Chicago Hotel. Reservation cards are included with this issue of The Centinel for your convenience. The Sheraton will guarantee your room and rate if they receive your reservation prior to April 17, so please make your reservations today.

Hours for the convention have been tentatively been set for 10-10 on Friday, 10-7 on Saturday, and 10-5 on Sunday. There will be a banquet at 8 P.M. on Saturday, May 3. Andrew Oberbillig will serve as Banquet Chairman. In other events an educational program, a ladies luncheon, and P.N.G. Days will highlight the convention in addition to the auction and regular business meetings. A complete convention program will appear in the April issue of The Centinel.

Eisenberg indicated that he expects a fine convention, with interesting

exhibits, a selective bourse, and something to do for every member of the family. The Chicago Coin Club, host for the convention, extends a cordial invitation to all C.S.N.S. members

to attend the 50 - 30 Anniversary Convention, May 2 to 4, 1969 at the Sheraton - Chicago Hotel. See you there!

FROM OUR SECRETARY

Our Society year runs from May 1st of any year to April 30th of the next. The current year is May 4, 1968 to April 30, 1969. Regular Members are billed for their annual dues during May of each year, and please remember that if we do not have your correct mailing address it is possible that your dues notice does not reach you.

If your dues have not been paid for the current year by September 1, you are rebilled. Many then remit but add a note saying this is the first billing they have received. The Secretary is at a loss to explain why you received the second notice and did not receive the first when they are sent to the same address.

Our By-laws specifically state that members whose dues are not paid by October 31 shall be suspended—dropped—from active status and their ledger sheets placed in the inactive ledgers.

We have been very lenient this year and have accepted dues through December 24, 1968. If your dues were not paid by this date you are now in

the inactive ledger and a \$3.00 fee is necessary to reinstate you to active membership, so that you may receive the January issue of The Centinel. New members receive a copy of the By-laws when they join Central States. Life and regular members may have another copy gratis by merely dropping a card. The states of Michigan, Ohio, and Indiana are in fine shape, but we have many delinquents from Illinois and Missouri.

We now receive four issues of The Centinel. If you are not receiving your copies better inform me of your correct mailing address. Our Centinel for 1969 will try to fairly represent the thirteen state area and not emphasize one section as we may have been guilty of in the past.

Your Secretary regrets having to write a message of this kind, but it seemed to be needed. We hope every member had a pleasant holiday season, and that you will plan to be in Chicago for the coming spring convention.

—Dr. F. S. Epps,
Secretary

ATTENTION

The following are dates of future C.S.N.S. Conventions:

May 2-4, 1969	Sheraton-Chicago Hotel, Chicago, Illinois
May 1-3, 1970	Pick-Carter Hotel, Cleveland, Ohio
April 30-May 2, 1971	Chase-Plaza Hotel, St. Louis, Missouri
April 28-30, 1972	Sheraton-Schroeder Hotel, Milwaukee, Wisconsin

Invitation for future conventions must be submitted in writing to the Secretary-Treasurer. The 1973 convention will be awarded at the Chicago convention.

Editorial—ON OUR THIRTIETH ANNIVERSARY

This editorial naturally represents the opinion only of the Editor. This statement is being written after considering the problems of our Society for several years. It is being written with the hope that both members and officers of the C.S.N.S. will respond by communicating with the Editor and by considering the opinions expressed in this article. It is hoped that this Editorial offends no one, but it is felt that some things should be said at this time.

—HBE

In April, 1939 a group of numismatists met at the Congress Hotel in Chicago. Out of that meeting came the founding of the Central States Numismatic Society. The C.S.N.S. since that time has weathered a World War, business fluctuations, an unprecedented coin collecting boom, and a gradual leveling off of the hobby. Today, however, on the eve of the Society's thirtieth anniversary, the organization that was once considered second only to the A.N.A. is but a sorry relic of the organization it used to be.

To be sure, there have been many structural changes in our hobby which have necessitated a change in the position of the older regional groups. The burgeoning of local clubs and the establishment of state and regional groups in every corner of the country are but two examples of the changes which have detrimentally effected Central States. Even when these changes are taken into consideration, however, the history of our Society over the past decade is less than impressive. Anyone who is familiar with the history of the Society can point to specific events and actions which have not only impeded the progress, but have damaged the reputation of the C.S.N.S.

The principal problem has been one of leadership. Our Secretary has been hard working and our Presidents well

meaning, but they have failed to direct the Society toward any meaningful position in the spectrum of numismatics and numismatic organizations. It is no longer enough to issue a quarterly publication and hold an annual convention to attract members—today dozens of organizations have publications and scores of groups hold conventions. We are still attempting to apply 1949 solutions to 1969 problems.

To a great extent the failure of the Society's leadership must rest with the Governors. By and large our Governors have presented themselves shamefully over recent years. Men have "served" as Governors for two or three terms without ever attending a single board meeting or an annual convention. Even this year only three Governors—Dick Peterson, Sol Kaplan, Jim Shirey—have attended both Board meetings. Worse than that, however, the majority of Governors do almost nothing during their terms of office. This lack of responsibility individually is matched only by the Board's collective hesitancy to act. While Phil More was President committees were appointed that either never reported or whose reports were tabled for "future action" that has never come. The board meetings are often rushed through in an effort to dispose of everything in time for for members to attend some other meeting or make some similar appointment. All too often in the interest of time committees are appointed that never carry out their assigned tasks.

As a result of this apathy the majority of the Society's business is conducted by the two or three people who are interested in the organization. Around these individuals form cliques which often oppose each other. This results in every issue being iden-

tified with a personality or a clique all to the detriment of the C.S.N.S. All of your officers—your Editor included—must stand guilty to either consenting or acquiescing to the deterioration of the governing processes.

The problem thus on our thirtieth anniversary is twofold—one, we need a new governing process, and two, we need more vitality in our Society to attract new members. Your Editor, therefore, advocates the following structural changes in the C.S.N.S.:

- 1—Abolish the office of Second Vice President as the office serves no useful purpose.
- 2—Stagger the election of Governors so half are elected each year. In this way fresh blood can be injected more often.
- 3—Make the office of Secretary-Treasurer appointed rather than elected. The Secretary currently controls the entire election process as well as many other important functions of the organization that should not be affected by “politics.”
- 4—Distribute leadership of the Society by prohibiting the President and Vice President from being from the same state.
- 5—Limit each Governor to five terms in office.
- 6—Make requirements for club membership dependent upon percent of membership rather than just desire to pay dues.
- 7—Either actively pursue membership in the Dakotas, Nebraska, and Kentucky or formally drop them from Central States.
- 8—Double the dues of the C.S.N.S.

I would further advocate broad changes in the scope of the organization. The first step would be a massive membership drive directed by the Society’s Governors. A conservative goal would be 1,000 new members in the coming year. The expansion of The Centinel to a bimonthly publication by 1970 would be the second step, as would be the creation of the post of advertising manager. The Society should also immediately organize a speakers’ bureau for member clubs. In this way clubs would be supplied with qualified speakers at a minimum of cost. Our regional Society should also assist member clubs with their local shows, by providing detailed information, forms, applications, exhibit judges, and other material in addition to the rental of our exhibit cases. This service could be provided at a small profit to the Society which would enable the Society to expand its member club program. Finally, the scope of the Central States convention should be changed to recognize the special needs of a regional convention. The regional convention should afford members the opportunity to attend various workshops on a number of fields such as exhibiting, publication work, as well as educational areas.

In conclusion, you, the members, determine what this Society is. If you attend the convention—it is successful; if you contribute to our publication—it improves. The responsibility is, to a great extent, yours. Let’s make our thirtieth anniversary year the most successful year for the Central States.

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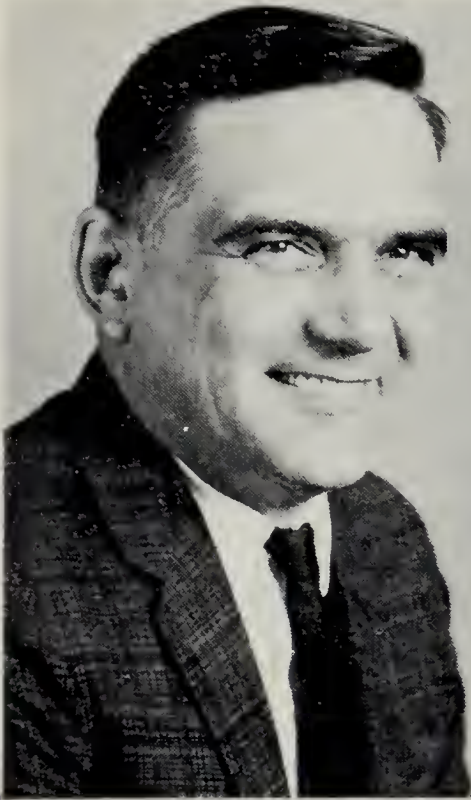
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GUEST EDITORIAL

By CLEM BAILEY

Editor's Note: The following column is taken from a recent issue of Numismatic News and is reprinted with permission. It represents only the opinion of its author. The Editor wishes to thank Clem Bailey and Krause Publications for permission to reproduce this article.



The biggest business in the hobby is the U.S. Treasury Department. How would you like to have exclusive rights to their coinage? Wouldn't that be sport? You would be able to receive orders for your product two months prior to production and close out your order books six days after they were opened. What kind of a commercial product holds up to that record? (Not even Hula Hoops.)

Where else in these United States could you produce for about a half a buck, a bunch of stuff valued at 91c and then hang on a \$5 price tag? If you or your friends did this sort of thing you would soon find your con-

gressman camped on your doorstep with a dirty finger pointed in your direction for making a profit. The latest gimmick is the sin of making a profit in business. It seems that American custom is now taboo. Now Congress isn't going to investigate the profit from the sale of proof sets, not as long as they have their eye on the new mint building in Philadelphia, and its cost. So we find the treasury booked with orders for over 3,000,000 sets. This multiplied by five bucks runs into a neat little sum.

What did the treasury do to deserve this type of fascination for their product? Did they spend any money for advertising? Not a clad-coated dime's worth. All of the numismatic publications give the Treasury all of the free ads and copy that can be printed. We slob all over ourselves about the department, their personnel, and their product. Many other federal departments get the same treatment in their particular fields, but funds are returned in the form of subsidy programs or research programs. Not so with the Treasury department in the coin collecting field. The general fund of the Treasury reaps all the benefits of the hobby, but does very little in return for that harvest.

The coin authentication committee, which can't get funds from collectors or dealers to get their programs started, should be pounding at the Treasury gates. The Treasury should help finance the authentication program. To authenticate, to promote the hobby, to educate the public on copies, phonies and fantasy coins. The authentication program would have to be an independent research lab funded from a portion of the surplus gained from the sale of proof coins. Without the coin hobby, the treasury would

have a hard time pushing a partial clad product carrying a 91c face value with a \$5 price tag.

Many collectors have complained about not getting their cards in time to order, about being cut off so soon. Isn't that odd? We figure the hard core collectors to be less than 500,000, and yet orders for over 3,000,000 sets are in the process. Is this mass spec-

ulation? It must be, many real collectors won't have a chance to get their proofs from the Treasury. Will the orders open up again? Good question!

P.S. to Eva Adams. The coin hobby lets Joe Segel call his place the Franklin Mint, he pays his advertising.

NIXON MEDAL ANNOUNCED



A sculptured miniature of the crewelwork pattern depicting the Great Seal of the United States, embroidered by Julie Nixon Eisenhower for her father, President Richard M. Nixon, appears on the 1969 official inaugural medal. The medal, designed by the well known Ralph J. Menconi, reproduces the wording embroidered by Mrs. Eisenhower: "To RN-JN." Julie became Mrs. Eisenhower after the gift was presented to her father.

The medal was struck by the Medallic Art Company in two versions. Bronze examples, 2 $\frac{3}{4}$ inches in diameter, cost \$6 each, including an easel for their display. The 15,000 solid silver medals are 2 $\frac{1}{2}$ inches in diameter and are individually numbered. The larger medal sells for \$45. One medal will be struck in gold for the new Chief Executive, while the

first silver medal will be presented in a leather case to Vice President Spiro T. Agnew. Mail orders are being accepted by the Inaugural Medal Committee, P.O. Box 1800, Washington, D.C. 20013. Many local dealers will have the medals for sale at the same price.

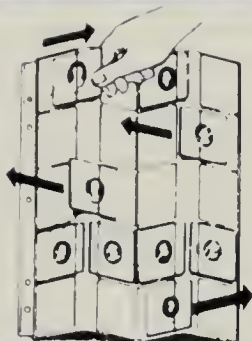
Official inaugural medals have been issued in their present form since the second inauguration of William McKinley in 1904 and are used to defray the cost of the inauguration. Menconi has done a great deal of work with numismatic art medals for the Presidential Art Series, various other subscription series as well as the J. F. Kennedy and Churchill Memorial Medals. Medallic Art also struck the Johnson inaugural medal four years ago. The Coin and Currency Institute is handling distribution to dealers.

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GOULD AUTHORS NEW BOOK

Maurice Gould, well known California member of Central States, has written a new book entitled Gould's Gold and Silver Guide to Coins. The publication which retails for \$8.95 describes many aspects of the hobby including evaluations, information of

various areas of numismatics, numismatic associations and dealers.

The Book, published by the Fleet Press of New York, deals with both U.S. and foreign coins. The lavishly illustrated volume will be available next month from your dealer.

CLUB CORNER

CHICAGO COIN CLUB

The Chicago Coin Club marked its Fiftieth Anniversary with a dinner meeting January 8 at Harding Restaurant in the Loop. James Babka was elected the C.C.C.'s new President. Also elected for one year terms were Lee Hewitt, First Vice President; James Budd, Second Vice President; A. R. Birkholz, J. Thomas Nolan, Glenn Smedley, and James Grebinger, Governors.

The Club has also issued a commemorative medal to mark the anniversary. Information and photos of this medal will be published in the April CENTINEL. The C.C.C. will host this spring Central States convention May 2-4 at the Sheraton Chicago Hotel.

INDIANAPOLIS COIN CLUB

The Indianapolis Coin Club will act as host for the 30th anniversary convention of the Indiana State Numismatic Association May 16-18 at Stouffer's Inn. Wilson Pollard, 5220 E. 23rd St., Indianapolis, will serve as convention chairman. Bruce Glenn will serve as exhibit chairman and Helen Rhodes will guide ladies' activities.

The Indianapolis Club held an October show which was reported to have been most successful with attendance better than expected.

MICHIGAN STATE NUMISMATIC SOCIETY

The M.S.N.S. held its fall convention following Thanksgiving at the Howard Johnson Motor Inn in Detroit. Ben Stocker, Dan Parker, Irving Moskovitz, and Manny Sulkes ran the fine show that the Detroit Coin Club is noted for. Parker was elected President of the State organization; Robert Lusch, First Vice President; Tom Jones, Second V.P.; and John Rieinan was re-elected Secretary-Treasurer.

MADISON COIN CLUB

The Madison Coin Club will act as host for the 1969 convention of the Numismatists of Wisconsin June 28 and 29 at the Park Motor Inn located on Capitol Square. Ronald Calkins has been appointed General Chairman of the convention. Bourse Chairman will be Don Clark, with exhibits under the guidance of Peter Phillips. Information may be obtained from Clark at P.O. Box 3096, Madison, Wisconsin 53714.

MARYLAND

FOREIGN PAPER MONEY CLUB

The Fall issue of the Currency Collector features several interesting articles. The Maryland Foreign Paper Money Club is a national group which issues the very good quarterly publication. Information may be obtained from Alexander Sullivan, 701 Hammonds Lane, Baltimore, Md. 21225.

MIDWEST NUMISMATIC ASS'N

The M.N.A. of Kansas City elected new officers at the December meeting. The organization in November approved the new By-laws. The Association held its annual Christmas party in mid-December. The M.N.A. puts out one of the area's best monthly meeting notices and news-letter, "Coin Chatter."

MISSOURI NUMISMATIC SOCIETY OF ST. LOUIS

Mr. Joseph P. Gargarini, Assistant Vice President of the Federal Reserve Bank of St. Louis, addressed the M.N.S. at its December meeting. Mr. Gargarini showed two interesting films dealing with the production of paper currency and coins. Mr. Garbarini indicated that the St. Louis "Fed" is now authorized to destroy its own currency rather than sending it back to Washington to be burned.

At the Society's November meeting

Ronald Horstman, Program Chairman, provided the film "The Chief Roman Deities."

OLD FORT COIN CLUB

The Old Fort Coin Club of Fort Wayne, Indiana held its annual fall show in October. The show was marred by a theft of a BU 1928 silver dollar from the exhibit of Bob Benis who won a first place award in U.S. Coins. The Show attracted collectors from Ohio, Illinois, Michigan, and Indiana. Best of Show went to Dr. R. C. Schlosser of Arcanum, Ohio, while a special Wooden Money Best

of Show went to Jim Shirey, President of the host club.

**WESTERN RESERVE
NUMISMATIC CLUB**

The W.R.N.C. of Cleveland and the Cleveland Coin Club met together at the January meeting. They meet together because the C.C.C. meeting night fell on New Year's Day this year.

Bob McNamara was the featured speaker at the November meeting. McNamara spoke on Orders, Medals, and Decorations, a subject he is well versed in.

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For as little as \$1.75 per issue you can reach 1000 outstanding numismatists in the central states area. When your ad appears in The Centinel you become a friend and a well known dealer to the members of the C.S.N.S. Check the Centinel ad rates and mail your ad in today. April deadline, March 15.

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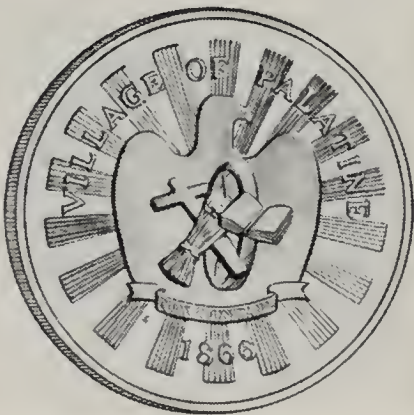
THE CENTINEL

Howard B. Eisenberg, Editor

1308 Spring Street #201

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MEDAL HONORS ILLINOIS BANK



CENTRAL STATINGS . . Culled by H. B. Eisenberg

First some good news. Elston Bradfield, first editor of this publication and long time Editor of *The Numismatist*, is reported doing exceptionally well following treatment at Chicago's St. Luke's Hospital for Parkinson's disease. "Brad" has been affected with the ailment for several years, but is reported having responded well to experimental treatment for this condition. . . . I hope you are not reading



this in bed with the flu. As I write this Phyllis has just gotten over the "bug" and there is about a foot of snow on the ground. It looks like a pretty bad winter. . . . Adna Wilde, the new Executive Director of the A.N.A., will attend the Chicago convention. In dropping us a line Mr. Wilde wished all a Happy New Year. . . . I know many numismatists share my interest in books, not only numismatic literature, but all types of good reading material. I regularly go through the piles of new books in the the book stores that surround the University of Wisconsin here in Madison looking for something that might strike my fancy. Around Thanksgiving I was surprised to see a paperback entitled "Roman History from Coins" by Michael Grant. Knowing virtually nothing about ancient coins and even less about Roman history I invested \$1.65 for this rather thin book. The skinny volume proved to be a paperback of a 1958 Cambridge University Publication. It is richly

illustrated and quite interesting. I recommend it to those who want to acquire a taste for both Roman coins and history. . . . I spend about ten days writing each issue of the *CENTINEL*. I, of course, don't work on it a full day or even five hours a day, but this magazine, admittedly and unfortunately a one-man effort, probably represents thirty hours of work not including the billing, correspondence or anything beyond the simple (ha) sitting down, editing and typing the material. The response to this publication is ridiculously small. I have never received more than four letters about any one issue—and this includes hearing from our officers. Several times I have expressed the feeling that this Society better start doing something and you the membership better let us know you are there. In his message for this month our Secretary has taken issue with the amount of material I give to one section of our area—I guess he means Chicago. Dr. Epps is completely wrong. I print virtually everything I receive from member clubs that can be adapted to this type of publication. In our Club section this month I have published items from every club that I get press releases and/or newsletters from. I am at a loss as to how to increase the interest in other areas for this magazine. Last spring I sent out forms to every coin club in Central States, we received about one-fifth back. It appears that either the clubs are no longer functioning or that you don't give a darn about C.S.N.S. I have repeatedly asked for articles and only three were received for the Bradfield Award—all from Illinois, incidentally. It is easy to say that the Editor should give a better representation to the other areas of Central States, but it is quite another thing to find worthwhile things to

print. We need articles, ads, and general interest in The CENTINEL. Right now we have none of this from anyone and I mean 100% lack of interest. I have published controversial material to test reader interest. Coin World devoted the majority of an editorial section to one of our columns, but not one reader wrote in to say anything about it. Are you there? Are you receiving The CENTINEL? If so, please do me a favor, send me a note, a card, or (if you have more time) on article, short, long, hand-

written, typed—anything. And dealers, how about an ad. Our ad rates are low and the readers you will reach are buyers, so why not consult our ad rates and let me hear from you. I know that I offend a number of people by seemingly placing on my shoulders the cloak of a martyr, but the time has come for a lot of things to change in this Society, maybe even Editors. . . . Let's all have a healthy, and happy 1969 and please make a resolution to drop me a line in the near future.

NEWS BRIEFS

INTERIM MEETING

The Board of Governors held an interim meeting in conjunction with the Michigan State Numismatic Society convention in Detroit on November 29. Attending the meeting were President Stocker, Vice President Hatie, Secretary-Treasurer Epps, and Governors Kaplan, Peterson, Shirey, Budd, and Lindall. Jim Budd appeared representing the Chicago Convention Committee. The Editor was also present. As there was no quorum at the meeting which was called a month in advance no major business was transacted. A committee was appointed to name the first Elston G. Bradfield Literary Award winner at the Chicago Convention. Jim Budd outlined his plans to introduce new exhibit categories at the Chicago convention. Although Howard Eisenberg, Editor and Chairman of the Chicago conclave supported Budd, the Board generally did not approve of the disregarding of the traditional exhibit classifications in favor of those topical rather numismatic classifications. Budd asked that all interested collectors contact him at 130 Chicago Avenue #4, Oak Park, Ill. 60302.

JIM "TRENDS" KELLY DIES IN SLEEP

C.S.N.S. LM 38

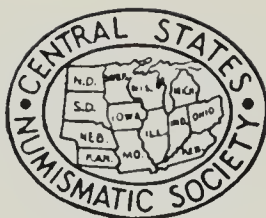
James K. Kelly, President of the Paramount International Coin Corporation, died in his sleep in his Englewood, Ohio home on Friday, December 27; he was 61. Kelly was internationally known both as a professional numismatist and as the editor of the popular "U.S. Trends" column in Coin World.

Kelly, a professional numismatist for 35 years, is best known as an auctioneer having called a dozen Central States sales and six A.N.A. convention auctions. His best known recent sale was the 1967 A.N.A. Auction at time he knocked down the 1913 McDermott Liberty Nickel for \$46,000.

He has been connected with Coin World since before the publication was started a decade ago. It was Kelly who suggested D. Wayne Johnson for first Editor of the hobby's largest publication. His column has appeared in 456 issues of Coin World.

Kelly is survived by his widow; they had no children.

Central States



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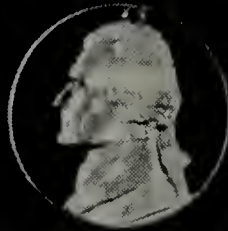
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